

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)	
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:	Melrose Industries plc
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify) ⁱⁱⁱ :	
3. Details of person subject to the notification obligation^{iv}	
Name	Aviva plc & its subsidiaries
City and country of registered office (if applicable)	London, England
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	Registered Holder: Available Upon Request 12,684* Chase (GA Group) Nominees Limited 52,885,838* Chase Nominees Limited 455,941* HSBC Global Custody Nominee (UK) Limited 91,936,013* State Street Nominees Limited 564,180* *denotes direct interest
City and country of registered office (if applicable)	
5. Date on which the threshold was crossed or reached^{vi}:	04/05/2020
6. Date on which issuer notified (DD/MM/YYYY):	05/05/2020

7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	3.00%		3.00%	4,858,254,963
Position of previous notification (if applicable)	2.99%		2.99%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary Shares GB00BZ1G4322	145,854,656	Not disclosable	3.00%	Not disclosable
SUBTOTAL 8. A	145,854,656		3.00%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name ^v	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Aviva plc	3.00%		3.00%
Aviva Group Holdings Limited	3.00%		3.00%
Aviva Investors Holdings Limited	3.00%		3.00%
Aviva Investors Global Services Limited	3.00%		3.00%
Aviva plc	3.00%		3.00%
Aviva Group Holdings Limited	3.00%		3.00%
Friends Provident International Limited			

10. In case of proxy voting, please identify:	
Name of the proxy holder	See Section 4
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}
This notification is prompted by a <3% to 3% Change at Direct Interest Level (Box 8A)

Place of completion	Norwich, England
Date of completion	5 May 2020